

Annual Report 2022

Haaga-Helia University of Applied Sciences



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1. President's review: Building a future-fit Haaga-Helia

Changes in our operating environment continued. The entire world was undergoing changes. The pandemic period was followed by an endemic. The return to the new normal challenged our higher education institution community and our operating methods, while it also offered opportunities to do things differently and better. The war in Ukraine changed the safety structures in Europe, radiating to all sectors of society and resulting in a number of preparedness measures in the intellectual and educational sector as well. Social responsibility was highlighted in our work in many ways during the past year of operation.

We continued our determined action to implement our own [strategy](#). We received praise for the implementation of our strategy and the four-year agreement with the Ministry of Education and Culture during our interim negotiations with the Ministry. We succeeded in neutralising the impacts of the funding model, which was unfavourable for Haaga-Helia. Nevertheless, we are falling behind in our long-term strategic performance goal. The coronavirus continues to overshadow the progress of studies and the number of graduates, although its impact on us is smaller than in the universities of applied sciences on average.

We did particularly well in our [research, development and innovation activities](#). The externally funded [project activities](#) achieved their best result. The development has been positive although slower over the long term than we believed in when the strategy period started. The implementation of the [education reform](#) progressed as planned. Students who started their studies in 2022 applied for new programmes and planned their degree studies on a more personalised basis in the new education structures. We used the new guidance model to support the students in their selections and study progress. [With our well-being services](#) and through close cooperation with the student union [Helga](#), we offered various forms of support for different situations and stages of student life. The well-being of our higher education community is at the core of our strategy.

Financially, the year of operation was challenging. As a rule, the budget was based on the 2021 level and the savings of approximately one per cent in terms of overheads. However, many global and social factors had an unexpected impact on the increase in costs, increasing deficit and weakening our result. The good academic performance and the historically high increase in the higher education index, for their part, mitigated and compensated for the weakened result.

An extensive strategic change project during the year of operation was the reform of the planning practices for the faculty's annual worktime. As a result of the reform, the practices, or our ways of doing things, will better support the development of teaching and the implementation of the education reform, as well as the increase in the RDI activities. The integration of the RDI activities and teaching will be one of our success factors in the future. Succeeding in it will require that we apply a novel approach. In our change work, we are strongly committed to an open dialogue and the development of our personnel's competence.

In our commercial and international operations, we pursued the pre-pandemic level. We reinstated projects that were on hold during the pandemic. Therefore, Haaga-Helia's international appeal reached a record-high level. We were successful and we learned as we served tens of thousands of new international applicants. We work for controlled international growth.

Cooperation in networks and ecosystems was highlighted in our activities. We deepened and expanded cooperation in the [Ulysseus alliance](#), which is part of the European Universities network. We coordinated the national China network funded by the Ministry of Education and Culture and continued our cooperation in the strategic alliance of three universities of applied sciences (3UAS) on the collaboration areas selected in accordance with the planned principles: learning excellence, export of education, research, development and innovation projects, entrepreneurial excellence, and artificial intelligence.

The image of Haaga-Helia, or our "brand", is strong and appealing. It is generated by the good performance of all of us in our daily work. I would like to extend my warmest thanks for the past year to our higher education community as a whole, including our competent and committed personnel, our students, as well as our excellent and important cooperation partners.

Minna Hiillos

President, CEO

Haaga-Helia University of Applied Sciences

Haaga-Helia 2022

10617 students

762 specialistis

1037 publications

100 partner companies

1427 carbon footprint (tCO2e)

2 Learning and guidance

Haaga-Helia appeals to applicants: in the autumn 2022 joint application period, it was the most popular university of applied sciences in Finland. Compared to the previous autumn's joint application period, the number of applicants quadrupled. The total number of applications was 38,000, of which individual applicants accounted for 16,321.

The number of applicants indicates that Haaga-Helia's programmes are found interesting in Finland and abroad. In particular, programmes provided in the form of multimodal and online studies were popular. Among the English-language programmes, [Business Information Technology](#) was ranked number one: it received more than 7,000 applications from around the world.

In 2022, 2,460 [alumni](#) graduated from Haaga-Helia. The graduation figures in the Bachelor of Business Administration degree programme in Business Information Technology and in the Master's programmes exceeded our goals. In the Bachelor of Business Administration (tradenomi) programme, the set goal was exceeded in the number of students who graduated in the targeted timeframe. The number of graduates in the School of Vocational Teacher Education also exceeded the expectations.

The year of learning and guidance was also characterised by the progress of the education reform. Haaga-Helia's remaining renewed Bachelor's programmes also began in the new structure in the autumn of 2022. The reform of our Bachelor's programmes in 2021 introduced new degree programmes, a curriculum shared by all degrees and personalised study paths in Haaga-Helia. Now the education reform is focusing on the further development of expert competence and on online alternatives for courses.

In 2022, we published Haaga-Helia's pedagogical vision, which is founded on dynamic competence. In accordance with our vision, students are at the heart of Haaga-Helia's pedagogy. Haaga-Helia's pedagogy connects learning with work life in a communal manner. The new education dimensioning model, negotiated in the spring of 2022, also applies to Haaga-Helia's faculty. A new aspect in the model was the implementation of development hours. This will make development an even more visible part of the teachers' job.

Haaga-Helia's programmes (education that began during 2022, 2021 or 2020)

HAAGA-HELIA'S BACHELOR'S DEGREE PROGRAMMES (AMK)	2022	2021	2020
Appeal (primary applicants / initial intake)	2.7	2.9	3.4
Primary applicants	8,579	8,751	10,069
Initial intake	3,210	3,065	2,938
No. of students	8,709	8,898	9,697
Degrees	1,698	1,983	1,748
HAAGA-HELIA'S MASTER'S DEGREE PROGRAMMES (YAMK)			
Appeal (primary applicants / initial intake)	1.7	3.1	3.3
Primary applicants	1,399	1,850	1,577
Initial intake	805	590	485
No. of students	1,323	1,209	1,308
Degrees	354	330	314
THE SCHOOL OF VOCATIONAL TEACHER EDUCATION			
Appeal (primary applicants / initial intake)	3.1	3.5	4.5
Primary applicants	1,245	1,358	1,666
Initial intake	400	385	370
No. of students	585	585	560
Graduates	411	312	303

Highlights of 2022

We offered Ukrainian refugees Haaga-Helia's Open University of Applied Sciences English-language and workplace-oriented [studies free of charge](#). We implemented online training for the use of Ukrainian vocational teachers in the international [EU4Skills Better Skills for Modern Ukraine](#) joint project.

We organised the largest higher education pedagogy seminar, the [Pedaforum](#) (higher education pedagogy days), in the autumn of 2022. The HEIPEDA group, focusing on higher education institution pedagogy, continued its activities to develop Haaga-Helia's pedagogy.

Our international operations in learning and guidance continued. The Ministry of Education in Greece accredited Haaga-Helia's top-up degree (complementing a foreign vocation qualification into a university of applied sciences degree) with the Le Monde Institute on Hospitality and Tourism studies.

Key figures: 21 Bachelor's degree programmes, 16 Master's degree programmes, 3 teacher education programmes

3 Research and development

Haaga-Helia's research, development and innovation activities (RDI) took significant steps forward by several indicators in 2022. Our project applications were successful, and the funding won during the year remained on an excellent level. The success experienced in the previous year enabled us to again engage more specialists in the project activities than before – the involvement in the RDI activities is growing. This was also reflected in our publishing activities – during the year, we produced more than a thousand publications, including dozens of peer-reviewed ones.

In the past year, the phenomenon-based approach guided our RDI actors to brainstorm a wide variety of projects. Our first pilot theme, Utilising technology – Continuous development of digital competence, is well aligned with the core of all of our research areas.

Haaga-Helia's operations are guided by five [values](#): accountability, collaboration, courage, respect and transparency. These values are highly visible in our RDI activities. The key meaning of the values of transparency, accountability and collaboration is that there are shared ground rules on the collection, presentation, documentation, description and storage of research data produced, modified and used in the projects. For this purpose, we drew up Haaga-Helia's research data policy, which is the foundation for handling research data in the different stages of its life cycle.

We also developed our learning, research and innovation environments, or [HH Labs](#), in a powerful manner. We integrated the formerly separate sixteen environments into an entity that strives for a powerful impact. Our Labs offer business life and our students with solutions in six different theme areas. These are designing services and experiences, enhancing entrepreneurship, boosting marketing and sales, novel learning solutions, developing digital solutions, and strategic competitive factor in sustainability.

Highlights of 2022

Using artificial intelligence methods and applications was manifested in a number of research projects. For example, the focus of the [AI-TIE project](#) was to use AI solutions in the innovation work of small and medium-sized enterprises.

Research collaboration deepened with the [Ulyseus alliance](#) formed by European universities. The specialists working in Haaga-Helia's projects also play a central role in the activities of the Ulyseus [AI Innovation Hub](#) and the Finnish AI Region (FAIR) EDIH (European Digital Innovation Hub).

The international [Inclusive Aviation](#) project (INCLAVI) boldly tackled challenges in air travel. The goal of the ambitious project is to improve the free movement of people with disabilities and reduced mobility by, for example, training personnel and removing obstacles at airports.

Key figures: 1037 publications, 16 HH Labs, 4 research areas

4 Commercial and international operations

In 2022, we were active in networks in both international and commercial operations. In the Ulyseus European University network, we implemented student and personnel exchange with our five partners and prepared practices strengthening responsible mobility. We implemented a new form of Erasmus mobility, called the Blended Intensive Programme, or BIP.

We led the activities of the China network of universities of applied sciences in five theme areas: recruiting students to Finland, deploying the concept of the university of applied sciences model to the market in China, RDI project collaboration, increasing competence related to China, and creating prerequisites for education export. We enhanced our preparedness for network and ecosystem cooperation by working on our goals and strategies together with our partner Humap.

Education export and extensive collaboration

Our personnel and students travelled abroad for international cooperation and mobility several times more than in the previous year when the travel volumes were still affected by the pandemic. We also obtained a record number of Erasmus+ grants for mobility periods.

Education export persevered in spite of the exceptional global events. We received a record number of applications for the international Bachelor's and Master's programmes. The results of the development of applying based on SAT and certificates were good. At the end of the year, Haaga-Helia had 202 degree students paying tuition fees, which represented a revenue of approximately EUR 1.8 million for our university.

The commercial operations in Finland met the 2022 sales target. In addition to education and commercial research, we also sold facility and event services. In the facility sales, the demand increased to a level that nearly equalled the pre-pandemic levels. We developed the offering of paid continuing education open to all and focused on paid education tailored to companies. We implemented extensive training programmes to develop personnel competence.

Our cooperation with various unions and associations strengthened, and we implemented continuing education programmes, such as developing sales skills, for their members. In some of the training programmes, it was possible to earn credits. Together with companies, we built a study path for personnel development aiming for a degree.

Researched information was in demand in companies and public administration organisations. We implemented a research and development programme related to the development of administrative personnel for the Ministry of Education and Culture. We launched the product named 'development of administrative work', which combines research and education in a new way.

In our partner operations, we piloted a new service package model that we developed in cooperation with our partners. Encouraged by the good experiences, we expanded the pilot to all partners and renewed our partner cooperation website.

Highlights of 2022

[Teacher training cooperation with South Africa](#) continued to be strong. In Pretoria, 70 vocational teachers graduated from the Haaga-Helia training programme at Tshwane University of Technology during the year. At the same time, the eighth group of student teachers began their studies in a training programme organised by Haaga-Helia.

[The Dubai Expo 2020](#), hosted by the United Arab Emirates, ended at the end of March 2022, and the Haaga-Helia students who had served more than one million customers at the expo returned to Finland. Finland's Lumi pavilion was awarded at the expo, and students who worked as guides there received praise for their performance.

We opened new markets in the western Balkans area and strengthened our position in our key markets in India, China and Vietnam. In Latin America, we organised commercial continuing education for a [Peruvian group](#) in cooperation with the School of Vocational Teacher Education.

Key figures: 1080 students on international exchange, 618 specialists on international exchange, 100 business partners

5. Personnel and culture

The students and personnel the greatest asset of our higher education community. The driving factors behind the realisation of our strategy are the enthusiasm and competence of students and personnel. As a responsible employer, we take care of our personnel and their competence development.

In 2022, we deployed the strategy to the daily operations and learned on the job. The reforms implemented together enabled us to progress towards a more dynamic and community-oriented operating culture. We progressed in the implementation of the education reform, and prepared for the international audit by the Finnish Education Evaluation Centre.

We conducted an on-going dialogue in our higher education community and developed internal communications by renewing our intranet. We strengthened the functioning of our organisation by centralising the majority of our personnel to the new Competence responsibility area. Our success in RDI project applications increased our number of personnel. We implemented researcher roles to support individuals' career paths in researcher tasks and the achievement of our organisations' RDI objectives.

An interesting employer

We offered several of our talents (76 people) motivating development opportunities through internal mobility as well. A record number of our talents (25 people) retired during the year of operation. On one hand, this called for a controlled transfer of competence and, on the other, enabled us to renew our competence structure with regard to the strategic objectives.

Although the competition for talented people is becoming tighter, we are considered to be an interesting employer. We succeeded in recruiting talents matching the target profiles to all of our open positions. We strengthened the diversity of our competence structure with regard to international talents, in particular.

We listened to personnel feedback when we renewed our practices concerning multi-location work. The location where work is performed, on campus or remotely, is determined by which location is the most appropriate for the work in question. The multi-location model of work, which has received extensive praise, is based on encounters on campus, shared policies that ensure smooth performance of work, and the groups' ground rules. The model emphasises flexibility, trust and a community spirit.

A responsible work community

We carried out workplace surveys on all campuses. The surveys identified resources that serve as buffers against the impact of stress factors. Our key resources are good opportunities to impact one's own work, a work community of pleasant and competent colleagues, and an opportunity to apply one's own competence in meaningful tasks. As development measures, we implemented coaching to support returning to working together after the pandemic. The key themes included the promotion of interaction, psychological skills and preparedness to handle conflict situations. With regard to physical ergonomics, we conducted checks on employees' workstations.

We updated our Responsible Haaga-Helia model. The four areas of the model – Happy, Degree, Developing and Green Haaga-Helia – realise our extensive responsible operations. The objectives and measures of the Equality Plan have been a recurring theme in the meetings of the labour protection committee since the end of 2021.

During the year, more than 40 measures were taken to meet the objectives, such as equality training sessions from the perspective of both pedagogy and multicultural cooperation. We strengthened the dialogue between several parties in labour protection by inviting the Executive Director of the student union Helga to the labour protection committee.

Renewing and competent personnel

In the development of the work community and competence, we focused on change management and continuous dialogue. In addition, the competence development of employees in supervisor roles highlighted knowledge-based management, the management of competence, and capacity for work. We strengthened pedagogical competence by developing guidance and conducting the PedaComp survey, or development measured in accordance with the self-assessment of the faculty.

In RDI competence, we strengthened our preparedness to participate in consortia and to implement extensive international RDI projects and developed competence in scientific cooperation and in publishing. We developed our internationalisation preparedness by offering language and cultural training. In competence development, we emphasise learning on the job and from each other in both our higher education community and networks.

Highlight of 2022

At the end of the year, we celebrated the measures we took to gain visibility for our excellent accomplishments in our community. Personnel proposed groups as award recipients, and there were four award categories and four groups. The award for the pedagogical deed of the year was won by the [TASECO accounting firm](#), the award for the RDI activity of the year went to the [INCLAVI](#) team, and the award for the social deed of the year was received by [Pedaforum](#) and its preparation group. Haaga-Helia's communications, marketing and alumni activities received the community deed of the year award.

Personnel key figures: 762 specialists, 89 % of personnel with a higher education degree, 4,2 % increase in the number of personnel during the year

6 Student union Helga

Students had high expectations and hopes concerning restoring communality. As the coronavirus restrictions were lifted during the first months of 2022, we at the student union Helga kicked up our heels. We organised a record number of various events to support students in the return to the campuses and in finding their own place in the community. In particular, we piloted small events where no alcohol was served, which aimed to offer as many students as possible an opportunity to participate in the student union's activities.

The student union was involved in various projects aiming to revive and expand the community and to strengthen the position of equality and non-discrimination efforts in student communities. With the support of the projects and Haaga-Helia, we succeeded in strengthening Helga's services supporting well-being and in implementing record levels of activities supporting communality and communication promoting well-being.

Advocacy in the changing world

The Russian invasion to Ukraine and the subsequent advocacy needs and racism were also visible in the student union's activities and as a need of the student union to contribute to safe participation for all Haaga-Helia's students. The discussion concerning creating a sanctuary for students progressed in leaps and bounds in 2022, and the student union continued to develop the harassment contact person activities together with Haaga-Helia.

We also renewed our own strategy. Our updated mission is: Helga – Sanctuary for the individual, community for the students. We want to bring people together in future as well and be there to support the students and to create memories during their studies that will last a lifetime.

Anna Laurila

Executive Director

Haaga-Helia's student union Helga

Student union Helga

The student union Helga advocates for all students of the Haaga-Helia University of Applied Sciences and promotes their well-being. The student union Helga acts as a link between its members and advocates to further the civil, social and intellectual pursuits of students, as well as the rights of its members in regard to the quality of the studies and the status of students in Haaga-Helia, in the Helsinki Metropolitan Area as well as on the national and the EU levels. Among other things, Helga is responsible for the recruitment and training of all the tutors, hosts the most significant annual cultural and sports events organised by local associations and individual student groups, and offers advice and support to students in any student life scenarios.

7. Finance

Haaga-Helia's earnings in 2022 were EUR 67.5 (67.4 in 2021) and 65.8 in 2020) million, of which basic funding accounted for EUR 56.1 (59.1; 58.0) million, or 83 per cent of the total earnings.

The total costs were EUR 70.3 (65.9; 62.4) million. Direct personnel costs were EUR 49.1 (46.6; 42.6) million, corresponding to 69.8 per cent of the total costs. Haaga-Helia operates its facilities on leased premises, with the exception of Porvoo. Facility rents and maintenance charges amounted to EUR 9.8 (9.0; 9.0) million, or 13.9 per cent of the total costs.

The operating result of EUR -2.9 (1.5; 3.4) million was considerably weaker than the budgeted result. The difference was due to the increase in the number of personnel and in the rental expenses resulting from higher energy prices during 2022.

The Haaga-Helia University of Applied Sciences records current assets in accordance with the Accounting Act Section 5.2a and the IFRS 9 standard, in which investment assets are valued at fair value and the change in fair value is recorded in the income statement. The accounting method pursuant to the IFRS 9 standard was implemented in 2019. The negative impact of the accounting method on Haaga-Helia's 2022 result was EUR -6.9 (2021: 3.4; 2020: 0.7; 2019: 2.0) million.

According to the investment policy approved by the Board of Directors, the regular weight of the investment in shares is 50 per cent of the investments' value. Alternative investments can account for a maximum of 10 per cent.

Other shares and participations are valued at their acquisition value or a lower value. The total earnings from investment and funding activities were EUR -6.8 (3.5; 0.3) million.

The result for the financial year showed a loss of EUR -9.7 (5.0; 4.0) million. Compared to the previous year, the basic funding is considerably lower (EUR -3.0 million), which is compensated by the significantly increased external RDI funding (EUR +1.9 million), the increase in the personnel and lease expenses (EUR -3.3 million) and the considerable reduction in the market value of the financial assets (EUR -6.8 million).

The balance sheet total was EUR 63.7 (71.6; 66.6) million. The advances received include EUR 8.7 million of payments received on multiannual projects financed with external funding. The accrued expenses and deferred income include the deferred holiday pay reservation of EUR 3.2 (3.0; 2.6) million.

Financial Statements 2022

	Group	Group	Parent	Parent
	1 January – 31 December 2022	1 January – 31 December 2021	1 January – 31 December 2022	1 January – 31 December 2021
Income statement				
Turnover				
Universities' state funding	56 139 467,46	59 138 183,02	56 139 467,46	59 138 183,02
Grants revenue	6 170 560,03	3 810 247,82	6 170 560,03	3 810 247,82
Business revenue	2 865 658,50	2 579 449,64	2 865 658,50	2 579 449,64
Other revenue	2 452 470,40	1 983 547,28	2 294 468,98	1 831 699,24
TURNOVER	67 628 156,39	67 511 427,76	67 470 154,97	67 359 579,72
Expenses				
Personnel expenses				
Salaries and compensation	-40 998 517,07	-38 996 318,44	-40 984 414,82	-38 980 012,94
Pension payments	-6 681 786,58	-6 196 921,43	-6 679 493,96	-6 194 291,00
Other statutory personnel expenses	-1 445 476,51	-1 383 028,00	-1 445 286,89	-1 382 919,61
Depreciation and impairments	-674 279,66	-758 566,12	-565 266,08	-669 607,56
Other expenses	-20 776 248,54	-18 714 673,87	-20 663 043,90	-18 629 632,39
EXPENSES	-70 576 308,36	-66 049 507,86	-70 337 505,65	-65 856 463,50
PROFIT (LOSS)	-2 948 151,97	1 461 919,90	-2 867 350,68	1 503 116,22
Fundraising, investment and financial income and expenses				
Investing	-6 780 450,98	3 457 209,83	-6 780 450,98	3 457 209,83
Financing	62 409,71	37 280,34	-47 906,66	-3 446,88
Share of the loss of associated companies	0,00	-9 396,23	0,00	0,00
FUNDRAISING, INVESTMENT AND FINANCIAL INCOME AND EXPENSES	-6 718 041,27	3 485 093,94	-6 828 357,64	3 453 762,95
PROFIT (LOSS) BEFORE APPROPRIATIONS AND TAXES	-9 666 193,24	4 947 013,84	-9 695 708,32	4 956 879,17
Minority interests	0,00	0,00	0,00	0,00
PROFIT (LOSS) FOR THE PERIOD	-9 666 193,24	4 947 013,84	-9 695 708,32	4 956 879,17

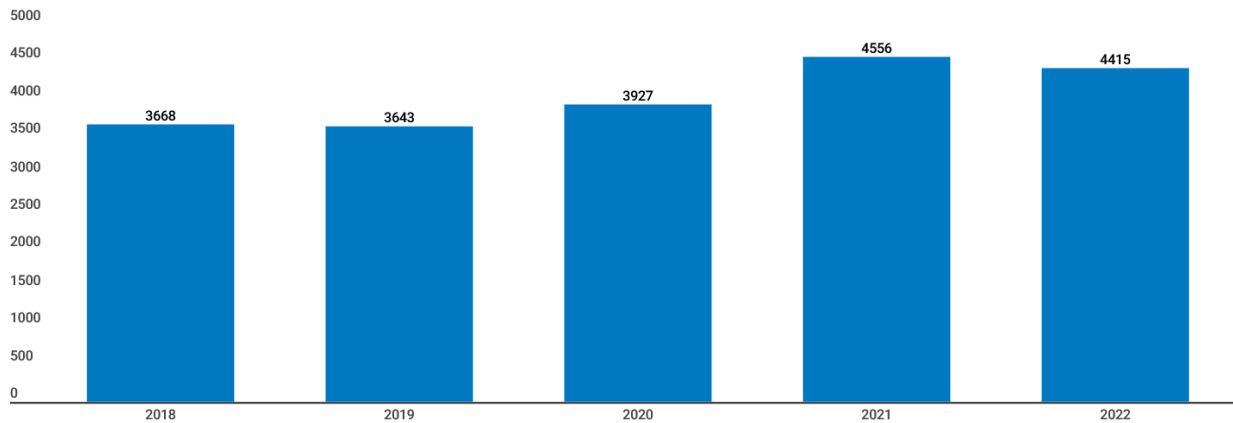
Balance sheets	Group 31 December 2022	Group 31 December 2021	Parent 31 December 2022	Parent 31 December 2021
Assets				
NON-CURRENT ASSETS				
<i>Tangible assets</i>	13 592 552,54	13 507 999,08	1 190 818,36	996 976,63
<i>Land and water areas</i>	58 975,00	58 975,00	0,00	0,00
<i>Buildings and structures</i>	12 274 957,04	12 381 684,90	0,00	0,00
<i>Machinery and equipment</i>	1 197 890,54	1 006 609,22	1 190 218,36	996 376,63
<i>Other tangible assets</i>	60 729,96	60 729,96	600,00	600,00
<i>Investments</i>	44 850 422,24	54 171 820,32	54 839 252,72	64 198 650,80
<i>Holdings in group companies</i>	0,00	0,00	9 627 268,48	9 651 268,48
<i>Holdings in associated companies</i>	0,00	0,00	500 000,00	500 000,00
<i>Receivables from associated companies</i>	100 000,00	100 000,00	100 000,00	100 000,00
<i>Other shares and participations</i>	327 001,00	327 001,00	327 001,00	341 001,00
<i>Other receivables</i>	138 438,00	138 438,00	0,00	0,00
<i>Financial securities</i>	44 284 983,24	53 606 381,32	44 284 983,24	53 606 381,32
NON-CURRENT ASSETS TOTAL	58 442 974,78	67 679 819,40	56 030 071,08	65 195 627,43
<i>Short-term receivables</i>	3 286 488,27	2 744 482,98	3 307 539,10	2 754 930,56
<i>Trade receivables</i>	814 598,40	731 209,54	814 598,40	732 340,34
<i>Receivables from group companies</i>	0,00	0,00	28 695,34	20 147,07
<i>Other receivables</i>	49 487,90	37 446,25	41 843,39	27 571,66
<i>Pre-payments and accrued income</i>	2 422 401,97	1 975 827,19	2 422 401,97	1 974 871,49
<i>Cash in hand and at banks</i>	4 540 961,16	3 834 180,77	4 390 148,07	3 670 169,12
CURRENT ASSETS TOTAL	7 827 449,43	6 578 663,75	7 697 687,17	6 425 099,68
ASSETS TOTAL	66 270 424,21	74 258 483,15	63 727 758,25	71 620 727,11

Balance sheets	Group 31 December 2022	Group 31 December 2021	Parent 31 December 2022	Parent 31 December 2021
Liabilities				
SHAREHOLDERS' EQUITY				
Share capital	6 000 000,00	6 000 000,00	6 000 000,00	6 000 000,00
<i>Invested unrestricted equity fund</i>	3 339 928,95	3 339 928,95	3 339 928,95	3 339 928,95
<i>Unrestricted funds</i>	91 187,87	128 007,15	91 187,87	128 007,15
<i>Loan repayment fund</i>	3 205 409,79	3 205 409,79	0,00	0,00
Other funds total	6 636 526,61	6 673 345,89	3 431 116,82	3 467 936,10
Profit/loss from previous periods	45 939 522,59	40 862 075,43	46 629 722,38	41 542 975,71
Profit/loss for the period	-9 666 193,24	4 947 013,84	-9 695 708,32	4 956 879,17
Minority interests	-45 494,49	-44 918,96	0,00	0,00
SHAREHOLDERS' EQUITY TOTAL	48 864 361,47	58 437 516,20	46 365 130,88	55 967 790,98
MANDATORY PROVISIONS	0,00	109 886,00	0,00	0,00
LIABILITIES				
NON-CURRENT LIABILITIES				
Advances received	796 568,00	0,00	796 568,00	0,00
NON-CURRENT LIABILITIES TOTAL	796 568,00	0,00	796 568,00	0,00
CURRENT LIABILITIES				
Advances received	9 473 510,56	9 072 448,77	9 473 510,56	9 072 448,77
Trade payables	793 373,65	1 032 998,33	753 943,31	998 841,13
Other liabilities	2 217 293,55	2 143 126,09	2 213 307,07	2 130 401,24
Accrued expenses and deferred income	4 125 316,98	3 462 507,76	4 125 298,43	3 451 244,99
CURRENT LIABILITIES TOTAL	16 609 494,74	15 711 080,95	16 566 059,37	15 652 936,13
LIABILITIES TOTAL	17 406 062,74	15 711 080,95	17 362 627,37	15 652 936,13
EQUITY AND LIABILITIES TOTAL	66 270 424,21	74 258 483,15	63 727 758,25	71 620 727,11

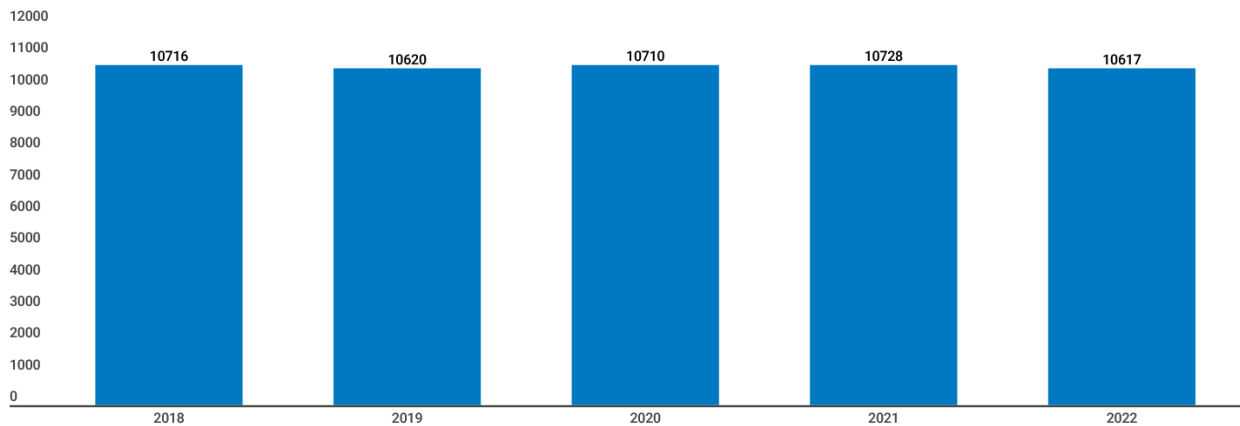
Appendix: Haaga-Helia's key figures 2022

This page presents the development of Haaga-Helia's key figures in the areas of education, RDI, commercial and international activities and human resources 2018–2022.

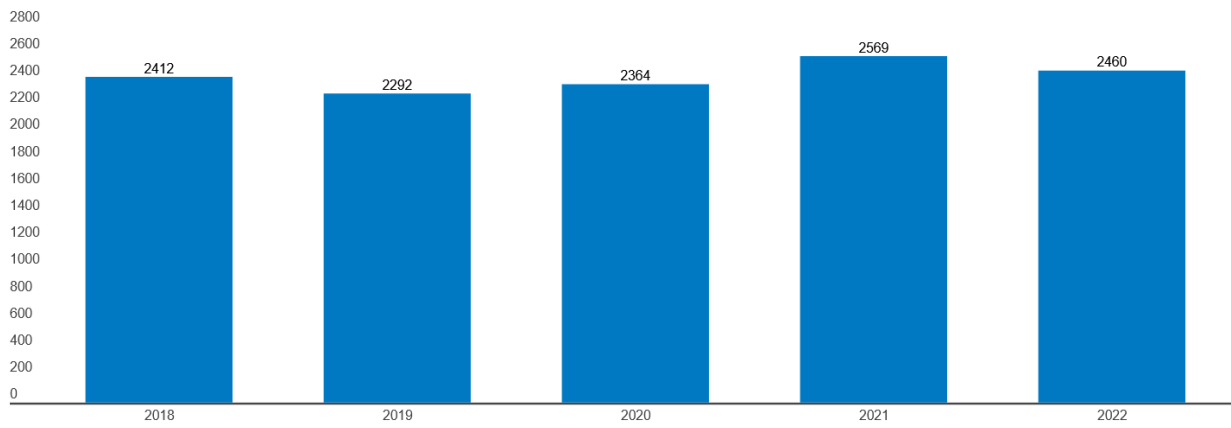
Initial intake, Bachelor's and Master's degrees and vocational teacher education:



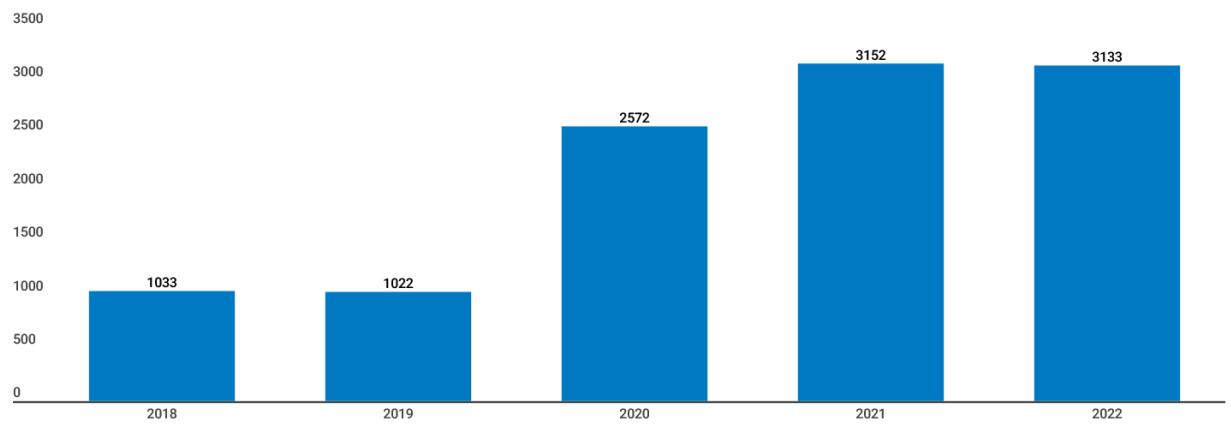
Students, Bachelor's and Master's degrees and vocational teacher education:



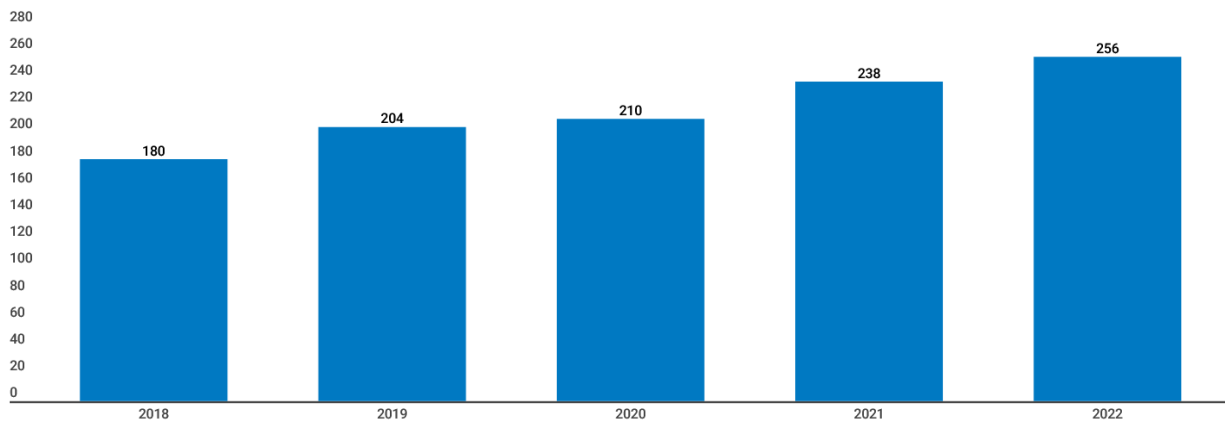
Graduates, Bachelor's and Master's degrees and vocational teacher education:



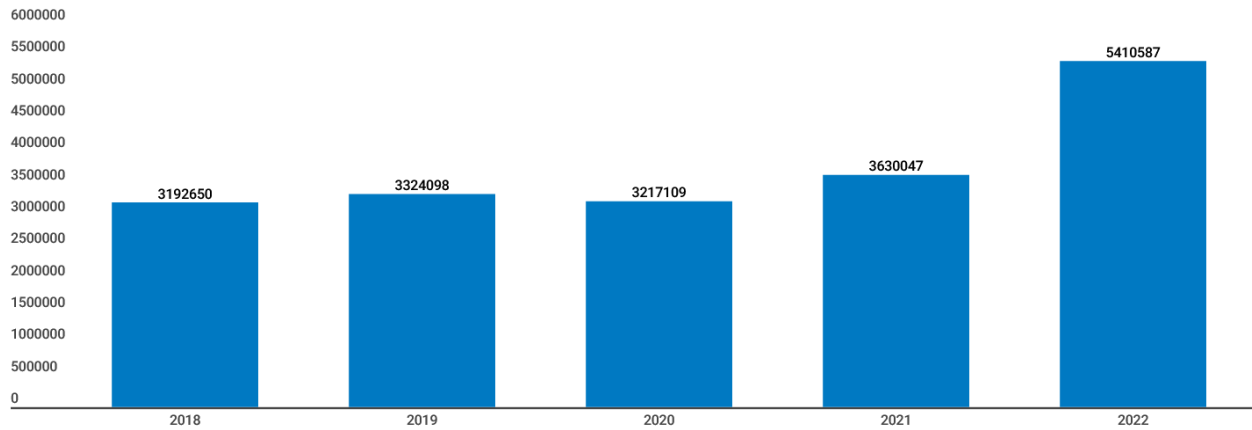
Open university of applied sciences students:



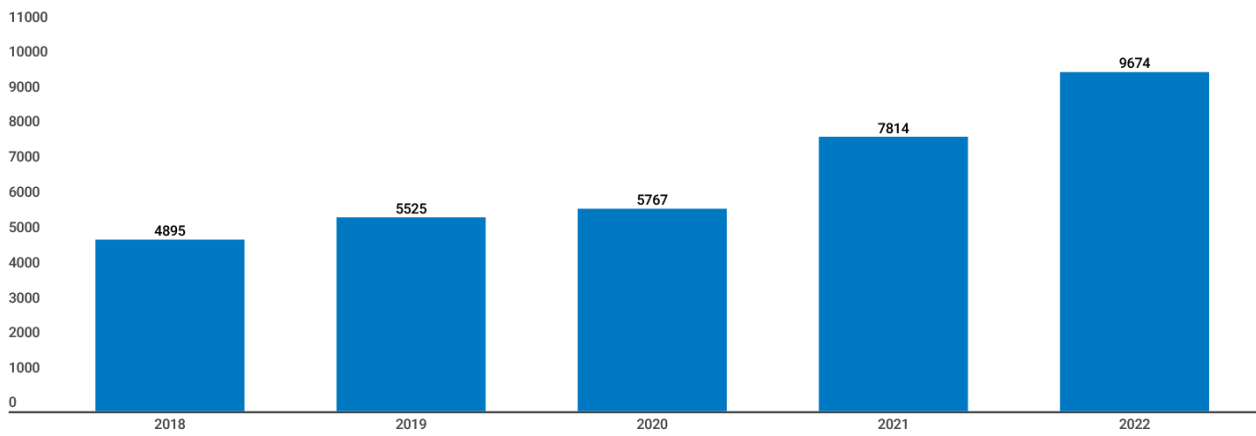
Specialists doing RDI work 10% or more of their working hours:



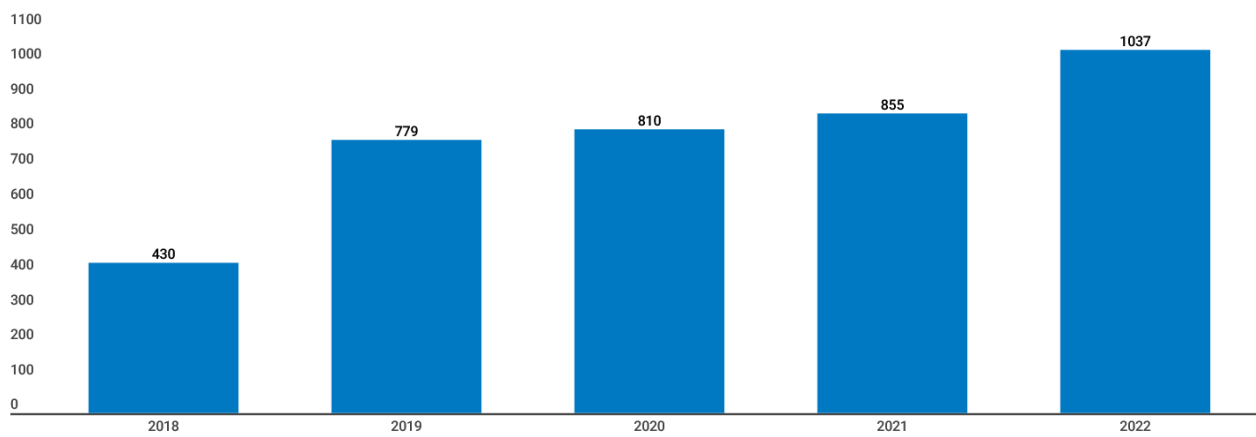
External RDI funding (EUR):



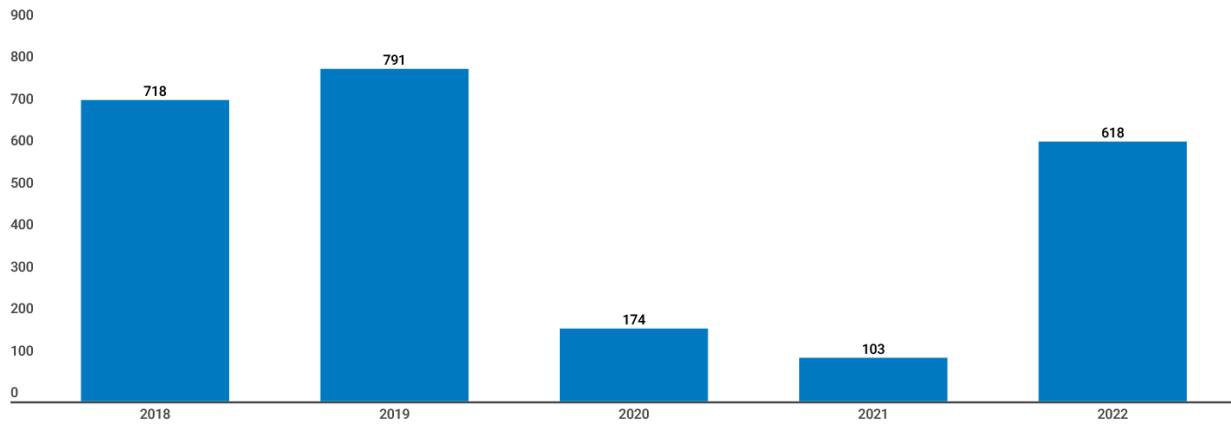
Total own and external RDI funding (EUR thousand):



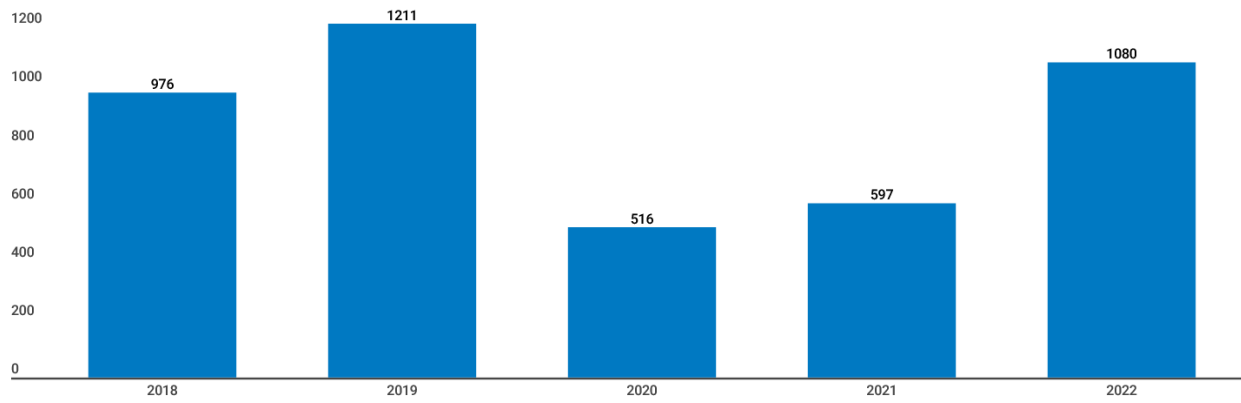
Publications produced by Haaga-Helia's specialists per year:



Incoming and outgoing personnel exchange:



Incoming and outgoing student exchange:



Person-years in Haaga-Helia:

